

CIFC CREDIT FUNDS ICAV
(an umbrella fund with segregated liability between sub-funds)
(the “ICAV”)

COUNTRY SUPPLEMENT FOR INVESTORS RESIDING IN LUXEMBOURG

21 March 2022

This Country Supplement forms an integral part of the Prospectus of the ICAV dated 28 September 2021 and the supplements thereto in respect of the CIFC Long/Short Credit Fund and the CIFC Global Floating Rate Credit Fund.

The Prospectus, the Supplements and any Key Investor Information Documents may only be distributed in Luxembourg with this Country Supplement.

Terms defined in the Prospectus (defined below) shall have the same meaning in this supplement. Luxembourg Investors (“Investors”) are defined as holders of Shares in the sub funds of the ICAV.

Information for Investors residing in Luxembourg

The ICAV is an open-ended Irish collective asset-management vehicle structured as an umbrella fund with segregated liability between its funds authorised by the Central Bank of Ireland as a UCITS for the purposes of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No. 352 of 2011), as may be amended or replaced, under registration number C422393.

This Country Supplement forms part of and should be read in conjunction with the general description of the ICAV and of the Funds contained in the Prospectus and the Supplements, respectively. Unless otherwise stated, capitalised terms in this Country Supplement should have the same meaning as in the Prospectus and/or the Supplements, as applicable.

1. PUBLIC DISTRIBUTION OF THE ICAV IN LUXEMBOURG

- 1.1 The following sub-funds (“Funds”) of the ICAV have been notified for public distribution in Luxembourg:
- CIFC Long/Short Credit Fund; and
 - CIFC Global Floating Rate Credit Fund
- 1.2 All shares of the Funds (“Shares”) shall be issued as provided in the Prospectus.
- 1.3 The Prospectus provides that different classes of Shares are available for each Fund. However for more information on the availability of each class of Shares of the different Funds, the investor should contact Societe Generale Luxembourg.
- 1.4 SOCIETE GENERALE LUXEMBOURG, a credit institution organized as a société anonyme incorporated under the laws of Grand Duchy of Luxembourg, having its registered office at 11, Avenue Emile Reuter, L- 2420 Luxembourg and having its operational center at 28-32, Place de la Gare, L-1616, Luxembourg, and registered at the Luxembourg R.C.S. under number B.6061, has been appointed as paying agent in respect of all Shares (the “Paying Agent”). Accordingly, investors may request the subscription, exchange and redemption of Shares and the payment of distributions from

either the Administrator or the Paying Agent in accordance with the provisions of the Prospectus.

1.5 The following documents may also be obtained free of charge from the Paying Agent:

- (a) the Prospectus and any Supplements;
- (b) any KIIDs;
- (c) the Instrument of Incorporation of the ICAV; and
- (d) the latest annual and half-yearly reports of the ICAV.

1.6 Except where the determination of the Net Asset Value has been temporarily suspended in the circumstances described in the Prospectus, the Net Asset Value per Share shall be made public at the office of the Administrator on each Dealing Day. In addition, the Net Asset Value per Share shall be published on the Business Day immediately succeeding each Dealing Day on the internet address www.CIFC.com. Such information shall relate to the Net Asset Value per Share for the previous Dealing Day and is published for information purposes only. It is not an invitation to subscribe for, redeem or convert Shares at that Net Asset Value per Share.

1.7 There will be no door-to-door sales of the Shares in Luxembourg.

2. **FEES AND EXPENSES**

Information on fees and expenses is set out in the 'Fees and Expenses' section of the Prospectus.

3. **TAXATION OF SHAREHOLDERS**

Under present Luxembourg law, there are no Luxembourg ordinary income, capital gains, estate or inheritance taxes payable by the ICAV or by Shareholders in respect of their Shares except by Shareholders who are domiciled in, are residents of, or have a permanent establishment in the Grand Duchy of Luxembourg and by certain former Luxembourg resident Shareholders under certain conditions.

The information above is not intended to provide and should not be relied upon for tax advice. Investors in Luxembourg are advised to consult their tax advisors for more information about the tax implications of their investments in the ICAV.

The Directors of CIFC Credit Funds ICAV whose names appear in the Prospectus accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.