

**HONG KONG SUPPLEMENT
DATED 21 MARCH 2022
CIFC CREDIT FUNDS ICAV**

This Supplement forms part of, and should be read in conjunction with, the prospectus dated 28 September 2022 for CIFC CREDIT FUNDS ICAV (the “ICAV”), as may be amended from time to time (the “Prospectus”) and the supplement dated 14 March 2022 in respect of the CIFC Global Floating Rate Credit Fund (the “Fund”), as may be amended from time to time (the “Fund Supplement”).

Additional information for investors in Hong Kong

This Supplement constitutes a component of the Prospectus and the Fund Supplement and it should be studied with this background in mind and in this connection.

Unless otherwise stated, all terms not defined in this Supplement have the same meaning as in the Prospectus and/or Fund Supplement.

The below information applies exclusively to the Fund.

WARNING:

The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

The Fund is a “complex product” for the purposes of the Code of Conduct for Persons Licensed By or Registered with the Securities and Futures Commission. Shares in the Fund have not been and will not be offered or sold in Hong Kong, by means of this Prospectus or the Fund Supplement or any other document, other than (i) to persons who are “professional investors” as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong (“SFO”) and any rules made thereunder; or (ii) in circumstances which do not constitute an offer to the public for the purposes of the SFO or any other applicable legislation in Hong Kong; and no advertisement, invitation or document relating to the Shares in the Fund, has been issued or possessed for the purposes of issue, nor will be issued or possessed for the purposes of issue, whether in Hong Kong or elsewhere, which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to Shares in the Fund which are or are intended to be disposed of only to persons outside Hong Kong or only to “professional investors” as defined in the SFO and any rules made thereunder.

This Prospectus and Fund Supplement are distributed on a confidential basis and may not be reproduced in any form or transmitted to any person other than the person to whom it has been sent. No interest in the Fund will be issued to any person other than the person to whom this Prospectus and/or Fund Supplement has been sent.

Unless otherwise stated in the Prospectus and/or Fund Supplement, an investment in the Fund is not guaranteed or principal protected. Past performance is not indicative of future performance.